

WRITTEN TEST FOR RECRUITMENT TO THE POST OF  
LECTURER COMMERCE (BS-17) IN THE PUNJAB EDUCATION DEPARTMENT

Time allowed: 90 Minutes

Maximum Marks: 100

1. The amount of money in the account of account holder is called
- (a) Profit (b) Interest (c) Deposit (d) Loan
2. Cheque is always crossed by:
- (a) drawer (b) Drawee (c) Holder (d) None of these
3. What is the purpose of bank slip?
- (a) To credit an overseas bank account (b) To pay a creditor who does not have a bank account (c) To pay money into a bank account (d) To withdraw money from current account.
4. Dishonored cheque means:
- (a) Cheque cashed by bank (b) Cheque presented to the bank and refused for the payment (c) A cheque the amount has not been filled (d) A cheque which is not signed
5. Commercial Bank is called:
- (a) Banker's Bank (b) Custodian of exchange (c) Banker to Government (d) Bank of Public
6. The World Bank has been derived from?
- (a) Bank (b) Bancas (c) Bance (d) None of these
7. Which account is suitable for business community?
- (a) Saving account (b) Current account (c) Profit and loss account (d) Deposit account
8. The objective of central bank is
- (a) Welfare of public (b) To earn profit (c) Economic prosperity (d) Receiving Deposits
9. The State Bank of Pakistan was inaugurated by (a) Liaqat Ali Khan
1. Commercial Banks creates the following:
- a. Metallic Money  
b. Credit Account  
c. Paper  
d. All of Above
- I I. On what type of bank account may a trader draw cheques? (a) Current Account (b) Deposit Account (c) Investment Account (d) Loan Account
12. A trader with a bank current account wishes to make monthly payments for a trade journal. Which method of payment would be most suitable to use? (a) Bank Draft